



Moda Midstream Announces Completion of 10 Million Barrel Crude Oil Storage Expansion at its Texas Facilities

HOUSTON – April 28, 2020 – Liquids terminaling and logistics provider [Moda Midstream, LLC](#) (Moda) today announced it has placed into service the final 495,000 barrel tank from its 10 million barrel crude oil expansions at the Moda Ingleside Energy Center (MIEC) in Ingleside, Texas and the Moda Taft Terminal in Taft, Texas. The completion of this storage expansion brings total storage capacity at MIEC and the Moda Taft Terminal to approximately 12 million barrels.

“At a time when there is a pressing need for additional crude oil storage, the early delivery of the tanks is another example of Moda’s ability to consistently provide solutions to our customers,” said Moda President and CEO Bo McCall. “Bringing 10 million barrels of storage online in just over a year and a half is a major accomplishment.”

Construction has begun at MIEC on a new expansion phase of an additional 3.5 million barrels of crude oil storage. Moda expects to begin placing storage tanks from this expansion into service later this year. MIEC will have total storage capacity in excess of 15.5 million barrels upon completion of construction.

Moda also has obtained permits to construct additional crude oil storage capacity at both MIEC and the Moda Taft Terminal and is discussing further expansions with customers.

As the leading crude export facility in the United States, MIEC has direct connectivity to approximately 2.5 million barrels per day of Permian and Eagle Ford crude supply from four long-haul pipelines. Two of these pipelines, the Gray Oak Pipeline and the EPIC Crude Oil Pipeline, recently commenced full service. In addition, MIEC will be able to receive deliveries from Harvest Midstream Company’s Ingleside Pipeline, which is currently under construction and is expected to be placed into service later this year.

“I want to thank each and every member of the Moda team for their hard work and dedication in completing this expansion during the novel coronavirus pandemic as their efforts are critically important to our industry, our region and our country,” McCall said. “A special thanks also goes to our construction partners for the impressive job they did in completing the expansion safely and in accordance with our high standards.”

About Moda Midstream, LLC

Moda Midstream, LLC is a liquids terminaling and logistics company that provides independent terminal, storage and distribution solutions to refiners, petrochemical manufacturers, marketers and producers of crude oil, condensate, NGLs, refined products and other bulk liquids. Moda concentrates on providing safe, reliable solutions to third parties on a first-come-first-served basis. Moda’s mission is to be the

logistics and terminaling provider of choice. Moda is backed by [EnCap Flatrock Midstream](#). Please visit www.modamidstream.com.

About EnCap Flatrock Midstream

EnCap Flatrock Midstream provides value-added growth capital to proven management teams focused on midstream infrastructure opportunities across North America. The firm was formed in 2008 by a partnership between [EnCap Investments L.P.](#) and Flatrock Energy Advisers, LLC. Based in San Antonio with offices in Oklahoma City and Houston, the firm manages investment commitments of nearly \$9 billion from a broad group of prestigious institutional investors. EnCap Flatrock Midstream is currently making commitments to new management teams from EFM Fund IV, a \$3.25 billion fund. For more information please visit www.efmidstream.com.

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